# LOYOLA COLLEGE (AUTONOMOUS) CHENNAI - 600 034



## **B.A.** DEGREE EXAMINATION - **ECONOMICS**





# 17UEC2MC02 - QUANTITATIVE METHODS IN ECONOMICS

Date: 25-04-2025	Dept. No.	Max. : 100 Marks
Time: 09:00 AM - 12:00 PM		

#### **SECTION A**

#### ANSWER ANY FOUR OF THE FOLLOWING

4 X 10=40 Marks

- 1. State and prove the addition theory of probability.
- 2. Explain the various limitations of Statistics.
- 3. Draw relevant scatter diagrams and explain the various types and degrees of Correlation.
- 4. State the properties of Binomial Distribution.
- 5. A bag contains 6 white, 4 red and 10 black balls. Two balls are drawn at random. Find the probability that they both will be black.
- 6. Consider the following distribution:

**X**: 0-10 10-20 20-30 30-40 40-50 **Y**: 12 18 20 25 23

Compute mean and median.

- 7. What are the various types of errors associated with hypothesis testing? Briefly explain each.
- 8. Find the area to the right of z = 0.25, given the table value for z = 0.25 is 0.0987. Draw the normal curve and shade the appropriate area.

#### SECTION - B

### ANSWER ANY THREE OF THE FOLLOWING

 $3 \times 20 = 60 \text{ Marks}$ 

- 9. Give an account of the uses of Poisson distribution in practical situations.
- 10. Illustrate the procedure for testing a hypothesis.
- 11. Explain the functions of Statistics.
- 12. A psychologist wishes to test if preference of method of learning differs with gender. He asks a group of 146 individuals their preferred method of learning. Below is a table of the results. Perform a Chisquare test to see if a relationship exists. (Table value = 9.210)

	Male	Female	Total
Visual	23	17	40
Auditory	13	35	48
Kinaesthetic	30	28	58
Total	66	80	146

13. Calculate the correlation coefficient for the following data:

X: 21 31 25 40 47 38

Y: 70 55 60 78 66 80

14. Find linear regression equation Y = a + b X for the following two sets of data:

X: 2 4 6 8

Y: 3 7 5 10

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